

OLIVE COMMERCIAL COMPANY LIMITED

REGD. OFF.: 2ND FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)
Phone: 033-40053995 website: www.olivecommercial.com
(CIN: L01132WB1983PLC035842)

OLIVE/SE/02/19

14th February, 2019

To,
The Secretary,
The Calcutta Stock Exchange Association Ltd
7 Lyons Range, Kolkata-700001

Sub: Outcome of Meeting of the Board of Directors held on 14th February, 2019.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SCRIP CODE: 25014

Dear Sir/ Madam,

With reference to the captioned subject, we hereby intimate you that the meeting of the Board of Directors of the Company held on 14th February, 2019 at the Corporate Office of the Company at 6th Floor, Treasure Island, 11, Tukoganj Main Road, Indore-452001 (M.P.), that commenced at 04:00 p.m. and concluded at 04:45 p.m. inter alia considered and approved the following businesses along with other routine businesses:

1. Unaudited Financial Results for the quarter ended on 31st December, 2018 along with Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record and acknowledge.

Thanking You,

Yours Faithfully,

For Olive Commercial Co. Ltd


Khushboo Mundra
(Company Secretary)
Membership No. 43051



Enclosure: As Above

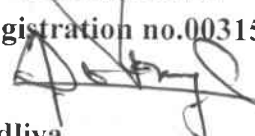


**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE
QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE
SEBI LODR REGULATIONS, 2015**

To the Board of Directors of **OLIVE COMMERCIAL COMPANY LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of **OLIVE COMMERCIAL COMPANY LIMITED** for the quarter ended **31st December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of
C.H. Padliya & Co.
Chartered Accountants
Firm registration no.003151C


S.C. Padliya
Partner
Membership no.071666



Date: 14th February, 2019
Place: Indore

OLIVE COMMERCIAL COMPANY LIMITED**C.I.N.- L0113WB1983PLC035842****Regd. Office: 2nd Floor of Main Building, R.N. Mukerjee Road, Kolkata 700001****Standalone Financial Results for the quarter ended 31st December,2018**

(Amount ₹ in Lacs except EPS)

Sl.no.	Particulars	Quarter ended			Period ended		Year ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. CONTINUING OPERATIONS							
(1) Income							
	Other Income	48.88	-	0.01	23.41	24.87	45.18
	Total Income	48.88	-	0.01	23.41	24.87	45.18
(2) Expenses							
	Employee benefits expenses	1.35	1.35	2.23	5.48	6.16	8.39
	Finance costs	10.46	10.30	28.65	31.02	67.47	56.13
	Other expenses	1.91	4.29	17.91	4.76	19.88	3.10
	Total Expenses	13.72	15.93	48.79	41.26	93.51	67.62
(3) Profit / (loss) before Exceptional Item and tax		35.16	(15.93)	(48.78)	(17.85)	(68.64)	(22.44)
(4) Exceptional Item			-	-	-		(381.50)
(5) Tax expense							
	Deferred tax		-	-	-		11.62
(6) Profit/(Loss) for the year from continuing operations		35.16	(15.93)	(48.78)	(17.85)	(68.64)	(392.32)
(7) Earning per equity share of ₹/- each (for continuing operations)							
	(1) Basic (₹)	14.65	(6.64)	(20.33)	(7.44)	(28.60)	(163.46)
	(2) Diluted (₹)	14.65	(6.64)	(20.33)	(7.44)	(28.60)	(163.46)

Notes -

- The above results for the quarter ended December 31, 2018 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Provision for tax may not have been made for the partial/ unaudited periods.
- The Figures of Previous Periods may have been regrouped/ reclassified wherever necessary.
- The Company adopted Indian Accounting Standards (IND AS) from 01st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under section 133 of the companies act,2013.
- Based on the Audited financial results for the Year ended 31st March,2018 dated 25th September,2018 of the Associate company Naman Mall Management Company Private Limited the company has incorporated loss of value in the Investment to the extent of Investment made of ₹ 381.50 lacs under Equity method provided under IND AS 28 on Investment in Associates.

For and on behalf of the Board

Q. Y. Matkawala
 Director
 DIN: 00069920



Place : INDORE
Date : 14.02.2019